

FORM BR file with:
 Income Tax Office
 P.O. Box 727
 333 J.E. Bohanan Memorial Dr.
 Vandalia, OH 45377
 Phone: (937) 415-2240; Fax: (937) 415-2361
 Toll free: (866) 898-5891
 Email: tax@vandaliaohio.org
 www.vandaliaohio.org

CITY OF VANDALIA

2018 BUSINESS INCOME TAX RETURN

FILING REQUIRED EVEN IF NO TAX DUE

**DUE ON OR BEFORE APRIL 15, 2019 OR WITHIN
 3½ MONTHS FROM END OF FISCAL YEAR
 BEGINNING _____ AND ENDING _____**

CHECK ONE:
<input type="checkbox"/> Corporation
<input type="checkbox"/> Partnership
<input type="checkbox"/> Other _____

FEDERAL ID NO. _____

Nature of Business _____

Old Address _____

Date Moved (in) _____ (out) _____

DID YOU FILE A CITY INCOME TAX RETURN THE PREVIOUS YEAR? Yes No

Email address _____

LIST NAME AND ADDRESS BELOW.

SECTION A

1. Income per attached Federal Return

2. Adjustment from Schedule X

3. Adjusted Federal Taxable Income (Line 1 +/- Line 2)

4. Total Unutilized Pre-apportioned Losses from tax years beginning on or after 1/1/17 (subject to 50% limitation)

5. Pre-apportioned Losses from tax years beginning on or after 1/1/17 utilized in tax year 2018 (see instructions)

6. Income/Loss Subject to Apportionment (Line 3 - Line 5 if applicable)

7. Amount Allocable to Vandalia (If Schedule Y is used _____ % of Line 6) MUNICIPAL TAXABLE INCOME

8. TAX DUE (2% x Line 7)

9. TAX CREDITS

9-A. Estimated Tax Paid

9-B. Credit from Prior Year

9-C. Total Credits Available

10. BALANCE OF TAX DUE (Line 8 - Line 9-C)

11. Penalty \$ _____ Interest \$ _____ Late Fee \$ _____

12. TOTAL AMOUNT DUE (Make check payable to City of Vandalia)
 (No payment due if \$10.00 or less)

13. If overpayment (\$10.01 minimum), please indicate below:

13-A. CREDIT TO NEXT YEAR

13-B. REFUND

Reviewed by _____ Check No. _____ Cash _____ Amt. Received _____

1.
2.
3.
4.
5.
6.
7.
8.
9-A.
9-B.
9-C.
10.
11.
12.
13-A.
13-B.
14.
15.
16.
17.
18.

SECTION B - Declaration of Estimated Tax for 2019

14. Income Subject to Tax x Tax Rate (2%)

15. Quarterly Amount Due (1/4 of Line 14)

16. Credit from Line 13-A (\$10.01 minimum)

17. Amount of Estimated Tax Due with this Return (Line 15 - Line 16)

18. Total Payment Due (Line 12 + Line 17)

SECTION C

PAYMENT BY CREDIT CARD OR ELECTRONIC CHECK

Please refer to the website, www.vandaliaohio.org, to access the online payment center to pay by credit card or electronic check.

The undersigned declares that this return (and accompanying schedules) is a true, correct and complete return for the taxable period stated and that the figures used herein are the same as used for federal income tax purposes, adjusted to the ordinance requirements for local tax purposes. If an audit of the federal return is made which affects the tax liability shown on the return, an amended return is required to be filed within 90 days. If this return was prepared by a Tax Practitioner, may we contact your practitioner directly with questions regarding the preparation of this return? Yes No

Signature of Person Preparing Return (If Other Than Taxpayer) _____ Date _____

Signature of Taxpayer _____ Date _____

Phone Number _____

Title _____

SCHEDULE X - Reconciliation with Federal Income Tax Return

<u>ITEMS NOT DEDUCTIBLE</u>	<u>ADD</u>	<u>ITEMS NOT TAXABLE</u>	<u>DEDUCT</u>
A. Capital Losses (including IRC 1221 & 1231 property)	\$ _____	N. Capital Gains from sale, exchange or other disposition (including IRC 1221 & 1231 property)	\$ _____
B. Expenses attributable to non-taxable income	\$ _____	O. Interest earned or accrued	\$ _____
C. City & State income taxes and other taxes based on income	\$ _____	P. Dividends	\$ _____
D. Net Operating Loss deduction per federal return.....	\$ _____	Q. Other intangible income (please explain)	\$ _____
E. Payments to Partners (including former partners)	\$ _____	_____	
F. Amounts distributed or set aside for REIT & RIC investors	\$ _____	R. Federal Tax Credits (if expense reduction)	\$ _____
G. Amounts deducted for self-employment retirement, health and life insurance plans	\$ _____	S. Other income exempt from city tax (please explain)	\$ _____
H. Special Deduction (Line 29b from Form 1120)	\$ _____	_____	
I. Rental activities by Partnership, S-Corp, LLC, Trusts	\$ _____	Z. Total of Lines N through S	\$ _____
J. Other expenses not deductible (please explain)	\$ _____		

M. Total of Lines A through J	\$ _____		
1. INCOME PER ATTACHED FEDERAL RETURN		\$ _____	
2. A. ITEMS NOT DEDUCTIBLE (From Line M Schedule X above)	Add	_____	
B. ITEMS NOT TAXABLE (From Line Z Schedule X above)	Deduct	_____	
C. ENTER EXCESS OF LINE 2A OR 2B (Carry to Line 2 Page 1)		\$ _____	

SCHEDULE Y - Business Apportionment Formula

Use this schedule if engaged in business in more than one locality, and you do not have books and records which will disclose with reasonable accuracy what portion of the net profits is attributed to that part of the business done within the boundaries of Vandalia.

A. Located Everywhere

Step 1. Original cost of real and tangible personal property	\$ _____
Gross annual rentals multiplied by 8	\$ _____
Total Step 1	\$ _____
Step 2. Total wages, salaries, commissions and other compensation of all employees	\$ _____
Step 3. Gross receipts from sales made and work or services performed	\$ _____

B. List city portion of the above 3 steps in spaces below and compute percentage for Vandalia (B divided by A)

CITY OF VANDALIA

Step 1	\$ _____	
		%
Step 2	\$ _____	
		%
Step 3	\$ _____	
		%
Average Percentage*		%

*Determine average percentage by dividing total percentages by number of percentages used.

*Enter average percentage on Line 7 Page 1. Multiply percentage by Income/Loss Subject to Apportionment on Line 6 Page 1 to calculate the Municipal Taxable Income.

Are any employees leased in the year covered by this return? (Check box) Yes No

If yes, please provide Name _____ Address _____ and Federal ID # of the leasing company _____