

Vandalia Development Corporation (VDC)

February 12, 2024

TRUSTEES PRESENT: Mr. Larry Taylor, Ms. Amber Aivalotis-Weaver, Mr. Mike Blakesly, Mr. David Gerhard and Mr. Cron (*ex officio*)

TRUSTEES ABSENT: Mr. Bill Hibner

OTHERS PRESENT: None

The meeting was called to order at 4:30 p.m. in the Finance Department Conference Room.

Approval of Minutes

Mr. Gerhard made a motion to approve the meeting minutes from the November 13, 2023 meeting. Mr. Taylor seconded the motion. The motion carried 3-0. Ms. Aivalotis-Weaver abstained.

Officer Appointments

Mr. Cron advised that, at the direction of Law Director there was some confusion of the titles of officers and their duties and that the board needed to specifically identify the role of Chairman and Vice-Chairman. Mr. Taylor made a motion to authorize the Chairman to serve in the capacity as the President and have all the duties and responsibilities of the President as set forth in the By-Laws and to authorize the Vice Chairman to serve in the capacity as Vice President and have all the duties and responsibilities of the Vice President as set forth in the By-Laws, including the capacity to act in the President's place when the President is unable or refuses to act. Ms. Aivalotis-Weaver seconded the motion. The motion carried 4-0.

Mr. Gerhard made a motion to nominate Ms. Aivalotis-Weaver to serve as Treasurer. Mr. Taylor seconded the motion. Some discussion followed as to the duties and responsibilities of the Treasurer position. Ms. Aivalotis-Weaver accepted the nomination. The motion carried 3-0 with Mr. Aivalotis-Weaver abstaining.

Financial Update

No update was given.

Old Business

a) Project updates

Mr. Cron gave an update on Electro Polish. Electro Polish has purchased the property at 6161 Ventnor Drive and will slowly begin to move their operation to this address. Some of the equipment they need will take approximately a year to receive. Mr. Cron reminded the board that Electro Polish has been awarded \$25,000 from the VDC to be paid once they are operating from the facility at 6161 Ventnor. They have also been awarded \$150,000 in EDGE funding from Montgomery County to which \$75,000 has been paid out with the purchase of the facility.

Mr. Cron advised that he had reached out to Premier Health again regarding their agreement but has not received a response to date. Mr. Cron advised that he gave Premier a date of January 12th to sign and return the agreement to receive their \$25,000 grant.

New Business

Mr. Cron advised the board that we need an accounting firm to prepare our 2023 taxes. Discussion was had about several local firms. Mr. Taylor said that he would reach out to Connie Woods from Wood & Woods Associates to see if she would be interested in preparing our tax forms.

Project Updates

No project updates were given.



Mr. Bill Hibner, Chairman